
Establishing Health and Technology Hub Throughout Colorado

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In recent years, Colorado's life science, biotechnology and technology sectors have demonstrated remarkable growth. Today over 2,500 bioscience related companies exist which has resulted in bringing \$1.6 billion on average annually in startup funding to the state for the past several years. However, despite this progress, there remains a high barrier to entry driven by high operational costs associated with setting up and maintaining laboratory space.

Poised to address this issue, a groundbreaking solution is underway in the heart of Colorado. Founded by Dr. Afshin Safavi, the Colorado Health Tech Centers (CHTC) are campuses across Colorado offering physical space and customized resources to businesses expanding their operations to Colorado, from budding start-ups to established multinational corporations.

The following summarizes a recent interview on Channel 7's Mile High Living Program with Sam Boik where Afshin discusses the CHTC project, traveling with the Governor, and what it will take for Colorado to continue to grow as a biotech innovation hub.

<https://youtu.be/D-y2w4qG8GA?feature=shared>

Why CHTC:

We are currently in the process of building 10 innovation hubs, each between 40 to 400 thousand square feet. Our current project is the Greenwood Village campus, it is four floors, each roughly the size of a football field. These hubs will bring tech, biotech, primary doctors' offices, AI, quantum, and space exploration all under one umbrella to create innovation. By virtue of having a nurse from a primary doctor's office being on the elevator with the CEO of a biotech company and an engineer from a tech company, that's where the conversations and innovation start, and that is what we are providing.

Nordic Investment Mission 2024:

I recently had the opportunity to travel with Governor Polis, his office, OEDIT, and the global business development team to Denmark, Sweden, and Finland. We got to meet with our counterparts in these countries, learn about their projects, and promote what we are working on in Colorado. As a result, we are attracting investments, talent, partnerships, and collaborative projects with our Nordic counterparts. I would like to thank Governor Jared Polis personally, as well as his office team, the entire OEDIT team, and the global business development team for inviting me along to travel with them as we foster these connections and expand the global footprint of Colorado.



Colorado as a top 5 U.S. biotech hub:

As biotech continues to boom in Colorado and we push toward becoming a top 5 U.S. biotech hub, several elements will need to come together to continue to fuel this innovation and growth.

The first element is the physical space for these businesses, ideas, and innovators to come together and thrive, and that is what Colorado Health & Tech Centers is providing. The second element is talent, which Colorado has done an amazing job of cultivating through the universities. We will be working closely with the universities to ensure that talent has a place to go to work and that we as a state can retain them, not lose them to other competing biotech hubs. Third, is funding- and we are in discussion with private equity and venture capital to bring those sources of funding into our facilities to operate and directly fund the up-and-coming companies who will be occupying our innovation hubs. The fourth element of this is experience, a little bit of grey hair. There are numerous ex-CEOs and CFOs in the area, and we are bringing them in to have an office and providing consulting to these fledgling companies as they go from idea to product to market. The fifth and final element we see as necessary is the support of local and state level governments, with their support companies like CHTC and the innovators we provide space to, the possibilities are limitless.

My involvement in the recent Nordic Investment Mission was a crucial step to connecting government, businesses, innovators, and global partners. Together, we will make Colorado into not just one of the top 5 U.S. biotech hubs, but a globally recognized innovation hub for biotech, tech, AI, quantum, and space exploration.

Visit <https://coloradohtc.com/> for regular updates on CHTC.



Dr. Afshin Safavi, founder of CHTC, is a councilman, consultant, board member, entrepreneur, and investor in technology and real-estate sectors. He is responsible for multiple drug products in the market today. In 2008, he founded BioAgilytix Labs, one of the most successful multi-billion-dollar Contract Research Organizations known internationally.